



BUSINESS & COMMERCIAL NEWSLETTER

MAY 2024

PRODUCT HIGHLIGHT

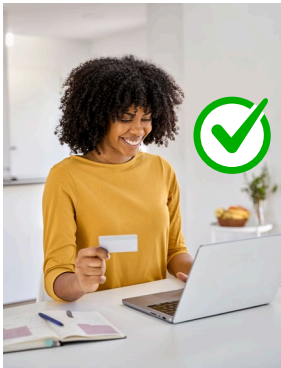


Positive Pay

Positive Pay is a fraud detection tool used through our business online that helps mitigate Check and ACH fraud. This tool allows users to check and verify any debits coming through their business account are legitimate and posting as intended. This is a big tool in saving businesses from check fraud via washed or stolen checks.

HIGHLAND BUSINESS AFTER HOURS

Bradford National Bank hosted Business After Hours with the Highland Chamber of Commerce. It was a full-house as business owners and employees converged on the bank for a major networking and social event.



Smart Business Checking

Up to 100 items processed per month at no charge (electronic items are exempt from item count). To have this account you must use the following:

- E-Statement
- Online Banking
- Bill Pay
- Business Debit Card



Watch The Video At: bradfordbank.com/business-bank

- ✓ LOANS
- ✓ ACCOUNTS
- ✓ CARDS

CINDY ENGELMAN
BNB Regional Branch Manager

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bradfordbank.com/project/dream-makers

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Important Update About Beneficial Ownership

As a business owner, have you heard about the new Beneficial Ownership Information Reporting Rule?

Effective January 1, 2024, the U.S. Department of Treasury began requiring new and existing businesses to report information about their beneficial owners, i.e., the individuals who ultimately own or control the company.

The new Beneficial Ownership Information (BOI) rule is part of the U.S. government's efforts to make it harder for bad actors to hide or benefit from their ill-gotten gains through shell companies or other opaque ownership structures. Failure to report could result in civil and criminal penalties, so it's important to know if your business is subject to FinCEN's Beneficial Ownership Information Reporting Rule.

Check out all of our Business Services

Learn More At: bradfordbank.com/business-bank



CHECKING ACCOUNT



ACH ORIGINATION



CREDIT CARDS